

Montana Fish & Wildlife Conservation Trust
Minutes from Joint State Federal Board Meeting
February 1, 2023

Attendees:

Jeff Baumberger Chair, (BOR) jbaumberger@usbr.gov
David Allen, (USFWS) david_allen@fws.gov
Rick Northrup (MFWP) rnorthrup@mt.gov
John Hagengruber (FS) john.hagengruber@usda.gov
Mitch King Montana's Outdoor Legacy Foundation (ED) mitch@mtoutdoorlegacy.org
Jeff Hagener Montana's Outdoor Legacy Foundation (President) jdhagener@icloud.com
Mike Tahlia Montana's Outdoor Legacy Foundation
Lyndsey Medsker Montana's Outdoor Legacy Foundation
Dennis Konopaske Montana's Outdoor Legacy Foundation
Mike Kubus DAD investments
Deb Lane, Recorder deb@mtoutdoorlegacy.org

Jeff convened the meeting at 1:05 pm. Quorum was present once John arrived at 1:45 pm.

Minutes:

The 06/13/2022 minutes were reviewed. Verified inside versus outside funding figures. The 2022 funding included \$2,083,000 (\$1,250,000 plus \$833,000) plus \$505,000 additional funds from "carryover" levels to provide a total of \$2,588,000 for 2022 project funding. Motion to approve by Rick; Second by John; Vote 4-0 to approve

Financials:

The Trust Manager recommends \$983,243.53 for funding available in 2023. They will remain open to additional requests for funding if a high level time sensitive project becomes available. Motion to approve Jeff B; second by Rick. Vote 4-0 to approve

Williams property: A 40 acre inholding with no public access near Radarsburg. This Asset for Conservation project closed in January 2023. The FS is now performing their due diligence to purchase the property from the Trust.

DA Davidson investments: Mike Kubas stated 2022 was a difficult year for investments. The ending balance of the Trust for 2022 was \$28,204,097. Since inception the Trust has allocated almost \$16 million for projects. The 4% funding for this year helps to support the sustainability of the annual distributions in perpetuity.

Mullan Pass: The JB requested the CAB formalize their position on the Mullan Pass property appraisals and whether to increase the funding for the project. Jay will send over a response.

CAB fisheries position update:

After two rounds of solicitations for nominations only one resume was received. Jeff B will start the process to send this to the Secretary for recommendation.

2023 Funding Dates:

Requests for applications in 2023 will begin approximately February 5 and end in mid April.

JB Email Action Items:

One invoice from Sally Johnson for \$612 was approved.

New JB member:

John Hagenruber has taken another position with the FS. The FS has appointed Emily Platt (Helena Forest Service Supervisor) as his replacement.

JB Chair:

Katie Stephens would be the next in line to Chair the JB for the next two years. She was unavailable today. Jeff B offered to remain as chair until that transition can take place.

Public Comment:

None

Next meeting date:

May 31, 2023 was selected. Details of the meeting will be determined at a later date.

Adjourned: 2:35 pm