



Annual Report
2015

Montana Fish & Wildlife Conservation Trust



Restoring and Conserving Fish & Wildlife
Habitat; Improving Access to Public Lands



Alvord Lake

What is the Montana Fish & Wildlife Conservation Trust?

The Montana Fish & Wildlife Conservation Trust (Public Law 105-277) was established by the United States Congress in 1998, and was funded from the sale of federally leased cabin sites on Canyon Ferry Reservoir. The purpose of this trust is to provide a permanent source of funding for the acquisition of

publicly accessible land in Montana in order to:

- ◆ Restore and conserve fisheries habitat, included riparian habitat;
- ◆ Restore and conserve wildlife habitat;
- ◆ Enhance public hunting, fishing

and recreation opportunities;

- ◆ Improve public access to public lands.

The initial cabin-sale value of this Trust began at **\$14,945,403**.

The Trust value on 12/31/15 was **\$21,582,419**.

Ash Coulee



Mt Ascension



Citizen's Advisory Board

Bill Orsello - Represents Hunting
 John Gibson - Represents Fishing
 Chuck Hahn - Represents Landowners
 Jay Erickson - Represents Conservationists

Joint State-Federal Board

Rick Hotaling - Bureau of Land Management
 Roxanne Peterson- Bureau of Reclamation
 David Allen - US Fish & Wildlife Service
 Sam Sheppard - MT Fish, Wildlife & Parks
 John Hagengruber - USDA Forest Service

Trust Manager

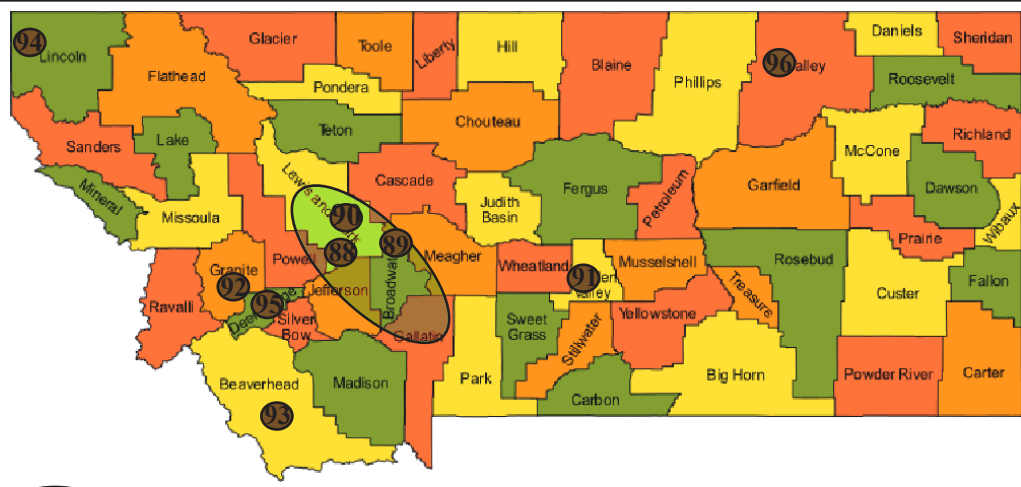
Montana's Outdoor Legacy Foundation
 PO Box 200701
 Helena, MT 59620-0701

www.mtconservationtrust.org

Mussellshell



“It is our task in our time and in our generation, to hand down undiminished to those who come after us the natural wealth and beauty which is ours.” – U.S. President John F. Kennedy



 Target Area - Upper Missouri River
 Outside of Target Area
 Prior Year Projects: Refer to website

Not more than 50 percent of the income from the Trust in any year shall be used outside the watershed of the Missouri River in the State, from Holter Dan upstream to the confluence of the Jefferson River; Gallatin River and Madison River.

Projects Awarded in 2015 in the Upper Missouri River Targeted Area

	Awarded	Acres
88. South Hills	\$ 50,000	110
89. Jenkins Gulch	\$315,000	320
90. Mount Ascension	\$175,000	44
Total Inside:	\$ 540,000	474

Projects Awarded in 2015 Outside of the Targeted Area

	Awarded	Acres
91. Musselshell	\$ 100,000	1,179
92. Zeke's Meadows	\$ 150,000	800
93. Dillon High Trails	\$ 100,000	475
94. Alvord Lake	\$ 50,000	142
95. YTTimber Land Ex.	\$ 100,000	220
96. Ash Coulee CE	\$ 107,000	4,800
Total Outside:	\$ 607,000	7,616

Statement of Financial Position as of 12/31/2015

Assets	
Investments	
Total Investments	<u>\$21,657,089</u>
Total Assets	\$21,657,089
Liabilities & Net Assets	
Accrued Liabilities	\$ 74,670
Total Acc. Liab.	\$ 74,670
Net Assets	
Temporarily Rest	\$ 5,894,666
Allocated, not awarded	\$ 247,150
Awarded, unfunded	
Inside Basin	\$ 15,000
Outside Basin	<u>\$ 480,200</u>
Total Temp Rest.	\$ 6,637,016
Permanently Restricted	
	\$14,945,403
Total Net Assets:	\$21,582,419
Total Liabilities & Net Assets:	
	\$21,657,089

Figures presented are unaudited.

Montana Fish & Wildlife Conservation Trust
Fiscal Summary: 2015

Funding Year	Available for Grants	Projects Awarded	Trust Manager	Administration
2015	1,000,000	1,147,000	284,863	38,048
Granted but Unused Funds	394,150			
Total:	\$1,394,150	\$1,147,000	\$284,863	\$38,048

The assets of the Trust as of 12/31/15 are \$21,582,419 with grants funded from interest generated by the principal. Two independent oversight boards, a Joint State-Federal Board and a Citizen's Advisory Board, are responsible for ensuring the goals of the Trust are met. The Trust Manager ensures that Trust funds are used for projects that meet the intent of the legislation. Board meetings are open to the public and public participation is encouraged.

Grants are considered and awarded annually. Granting cycles begin in February with awards announced in June. Information on the application process and forms are available on our website or by contacting:

Montana Fish & Wildlife Conservation Trust
PO Box 1993
Helena, MT 59624
Phone: (406)458-0389 or email: fwctrust@mtwf.org
www.mtconservationtrust.org



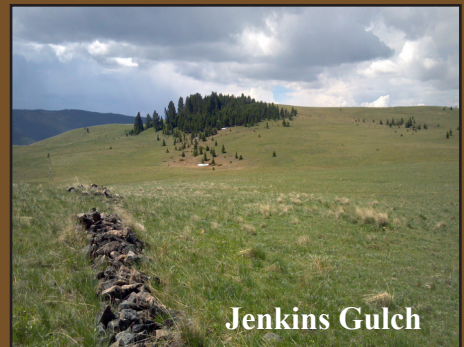
Dillon High Trails



South Hills



Zeke's Meadows



Jenkins Gulch