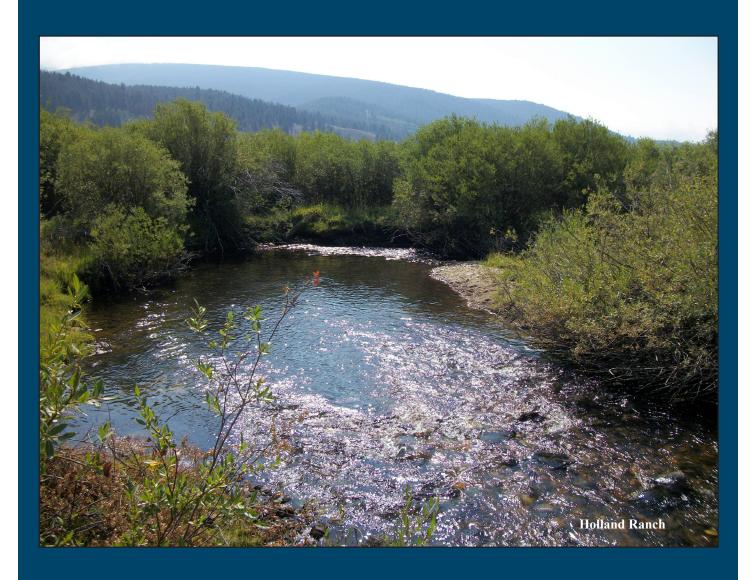
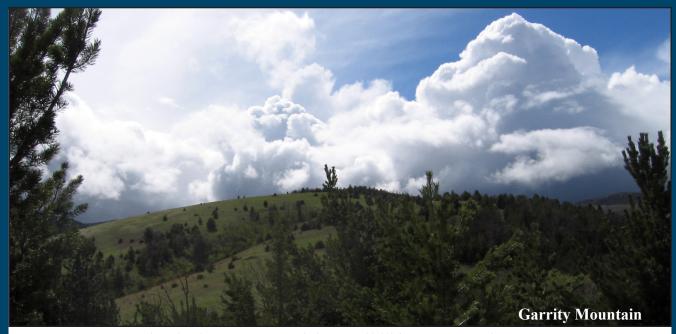


Montana Fish & Wildlife Conservation Trust



Restoring and Conserving Fish & Wildlife Habitat; Improving Access to Public Lands



What is the Montana Fish & Wildlife Conservation Trust?

The Montana Fish & Wildlife Conservation
Trust (Public Law 105277) was established by the United States
Congress in 1998, and was funded from the sale of federally leased cabin sites on Canyon
Ferry Reservoir. The purpose of this trust is to provide a permanent source of funding for the acquisition of

publicly accessible land in Montana in order to:

- Restore and conserve fisheries habitat, included riparian habitat;
- Restore and conserve wildlife habitat;
- Enhance public hunting, fishing

and recreation opportunities;

• Improve public access to public lands.

The initial cabin-sale value of this Trust began at \$14,945,403.

The Trust value on 12/31/14 was \$23,096,624.

South Hills Habitat



Tiddy project



Alvord Lake



Citizen's Advisory Board Joint S

Bill Orsello - Represents Hunting John Gibson - Represents Fishing

Chuck Hahn - Represents Landowners

Jay Erickson - Represents Conservationists

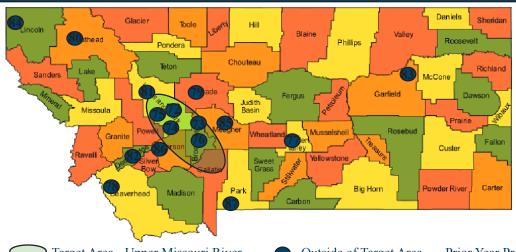
Joint State-Federal Board

Rick Hotaling - Bureau of Land Management Roxanne Peterson- Bureau of Reclamation David Allen - US Fish & Wildlife Service Sam Sheppard - MT Fish, Wildlife & Parks John Hagengruber - USDA Forest Service

Trust Manager

Montana's Outdoor Legacy Foundation PO Box 200701 Helena, MT 59620-0701

www.mtconservationtrust.org



"Conservation is a state of harmony between men and land."

Aldo Leopold

Target Area - Upper Missouri River

Outside of Target Area

Prior Year Projects: Refer to website

Not more than 50 percent of the income from the Trust in any year shall be used outside the watershed of the Missouri River in the State, from Holter Dan upstream to the confluence of the Jefferson River, Gallatin River and Madison River.

Projects Awarded in 2014 in the Upper Missouri River Targeted Area

		Awarded	Acres
72. York Gulch		\$ 54,300	287
73. Jenkins Gulch		\$145,000	320
74. South Hills Habitat		\$ 50,000	23
75. Hill Project		\$ 50,000	3.6
76. Ray Creek		\$ 187,650	<u>250</u>
	Total Inside:	\$ 486,950	883.6
D : 4 A 1 L: 2014 O 4:1 C4	T4-3 A		

Projects Awarded in 2014 Outside of the Targeted Area

3	0		
		Awarded	Acres
77. Mullselshell		\$100,000	635
78. Holland Ranch		\$ 75,000	320
79. Olson Farms Conservation Easement		\$ 25,000	298
80. Foys to Blacktail Trails		\$ 40,000	60
81. Whitetail Prairie		\$ 100,000	2,840
82. Garrity Mountain		\$ 50,000	640
83. North Fork Box Creek		\$ 50,000	9,651
84. Alvord Lake		\$ 50,000	142
85. Adams Creek Easement		\$ 50,000	8.8
86. Shoshone Park		\$ 45,000	4.4
87. Confluence Park		\$ 16,200	1.2
	Total Outside:	\$601,200	14,600.4

Montana Fish & Wildlife Conservation Trust

Fiscal Summary: 2014

Funding	Available	Projects	Trust	
Year	for Grants	Awarded	Manager	Administration
2014	865,000	1,038.150	284,245	24,960
Granted but				
Unused Funds	225,000			
Total:	\$1,095,000	\$1,088,150	\$284.245	\$24,960

Statement of Financial Position as of 12/31/2014

Assets

Investments

Total Investments \$23,096,624 \$23,096,624 **Total Assets**

Liabilities & Net Assets

Accrued Liabilities \$ 77,045 Total Acc. Liab. 77,045

Net Assets

Temporarily Rest \$7,168,826 Unallocated \$ 394,150 Awarded, unfunded **Inside Basin** \$ 220,000 **Outside Basin \$ 291,200 Total Temp Rest.** \$8,074,176

Permanently Restricted

\$14,945,403

Total Net Assets: \$23,019,579

Total Liabilities &

Net Assets: \$23,096,624

The assets of the Trust as of 12/31/14 are \$23,096,624 with grants funded from interest generated by the principal. Two independent oversight boards, a Joint State-Federal Board and a Citizen's Advisory Board, are responsible for ensuring the goals of the Trust are met. The Trust Manager ensures that Trust funds are used for projects that meet the intent of the legislation. Board meetings are open to the public and public participation is encouraged.

Grants are considered and awarded annually. Granting cycles begin in February with awards announced in June. Information on the application process and forms are available on our website or by contacting:

Montana Fish & Wildlife Conservation Trust PO Box 1993 Helena, MT 59624

Phone: (406)458-0389 or email: fwctrust@mtwf.org www.mtconservationtrust.org



