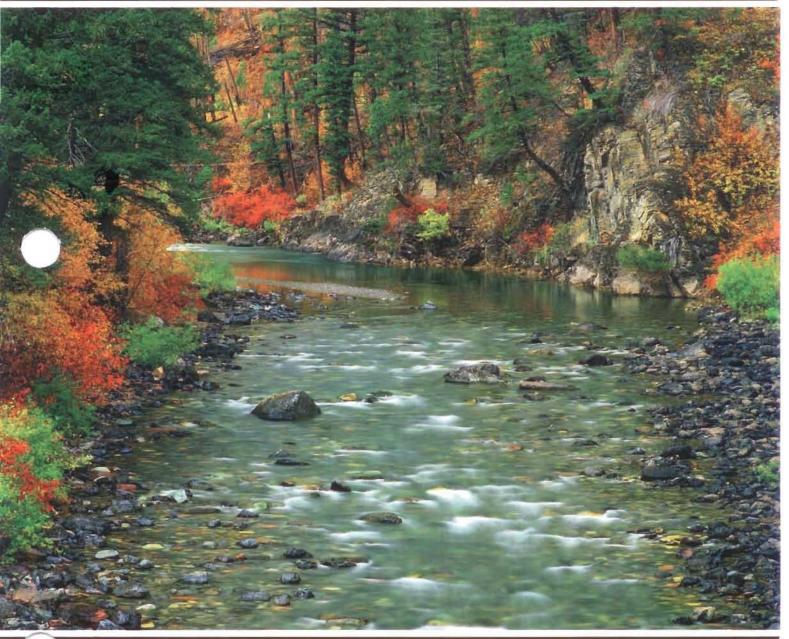
Montana Fish & Wildlife Conservation Trust



Rotoring and Conserving Fish & Wildlife Habitat Improving Access to Public Lands



What is Montana Fish & Wildlife Conservation Trust?

Winston Livestock Phase II

The Montana Fish & Wildlife Conservation
Trust (Public Law 105277) was established
by the United States
Congress in 1998, and
was funded by proceeds
from the sale of federally
leased cabin sites on
Canyon Ferry Reservoir.
The purpose of this trust
is to provide a permanent
source of funding for the
acquisition of publicly

accessible land in Montana in order to:

- Restore and conserve fisheries habitat, including riparian habitat;
- Restore and conserve wildlife habitat;
- Enhance public hunting, fishing

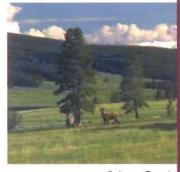
and recreational opportunities;

Improve public access to public lands.

The initial cabin-sale value of this trust began at \$14,945,403. The current trust value is approximately \$20,343,566 as of 12/31/07.



Oyler



Selway Creek



Mullan Pass

Citizen's Advisory Board

Bill Orsello - Represents Hunting John Gibson - Represents Fishing Chuck Hahn - Represents Landowners Jay Erickson -Represents Conservationists

Contact Information

Bill Orsello, Chair borsello@bresnan.net

Trust Manager

Montana Fish, Wildlife & Parks Foundation PO Box 200701 Helena, MT 59620-0701 www.mtconservationtrust.org

Joint State-Federal Board

Mike Cole - USDA Forest Service Bill Berg - US Fish & Wildlife Service Pat Flowers - Montana Fish, Wildlife & Parks Rick Hotaling - Bureau of Land Management Dan Fritz - Bureau of Reclamation

Contact Information

Mike Cole, Chair mlcole@fs.fed.us (406)266-3425

front cover photograph by John Lambing, Blackfoot River, Nature Conservancy



"A true
conservationist
is a man who
knows that the
world is not given
by his fathers but
borrowed from
his children."
Audubon





Outside of Target Area

Prior Year Projects

Not more than 50 percent of the income from the Trust in any year shall be used outside the watershed of the Missouri River in the State, from Holter Dam upstream to the confluence

Projects Awarded In 2007 in Target Area Upper Missouri River

		TA	wattied	THEILS.
18.	Winston Livestock Phase II—	\$	7,000	29
	Rocky Mountain Elk Foundation (RMEF)			
19.	Winston Livestock Phase III—RMEF	\$	146,000	100
	Total Inside Target Area	\$	153,000	129 +



Blackbridge FAS



Mountain Dude

Projects Awarded In 2007 Outside of Target Area

		A	TWATEL	ALICS
	Milk River Initiative— Montana Fish Wildlife & Parks (MFWP)	\$	100,000	undetermined
21.	Moline Ranch Conservation Easement—			
	MFWP	\$	100,000	4,902
22.	Riverside Fishing Access Site—MFWP	\$	25,000	3.67
23.	Blackfoot Challenge—Nature Conservancy	\$	200,000	5,600
	Skalkaho—Trust for Public Lands	\$	60,000	160
25.	Mullan Pass Conservation Easement—			
	Prickly Pear Land Trust	5	100,000	1,565
	Total Outside Target Area	\$	585,000	12,070.67 +

NOTE: Prior Year Activity available on our website: www.mt.conservationtrust.org

Montana Fish & Wildlife Conservation Trust

Fiscal Summary: 2007

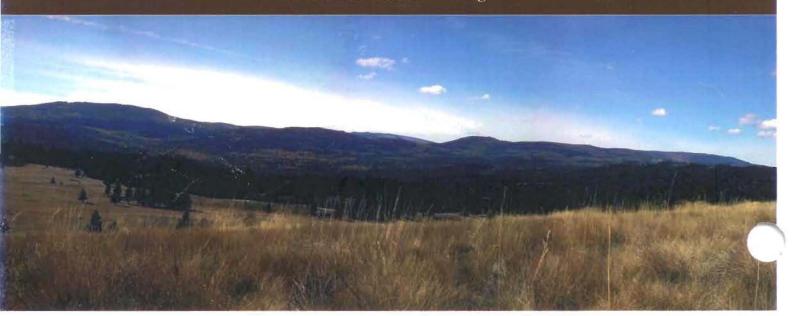
Funding Year/ Amounts:	Trust Balance 12/31	Available for Grants	(1) Projects Awarded	(2) Trust Mgr	(3) Admin istration
2007	\$20,343,556	852,000	738,000	253,664	7,532
Prior Year Carryover		61,000			
Total:		\$913,000	\$738,000	\$253,664	\$7,532

... Ascension

The assets of the trust as of 12/31/07 are \$20,343,556 with grants funded from interest generated by the principal. Two independent oversight boards, a Joint State-Federal Board and a Citizen Advisory Board, are responsible for ensuring the goals of the Trust are met. The Trust manager ensures that Trust funds are used for projects that meet the intent of the legislation. Board meetings are open to the public and public participation is encouraged.

Grants are considered and awarded annually. Granting cycles begin in February with awards announced in June. Information on the application process is available by contacting:

> Montana Fish & Wildlife Conservation Trust PO Box 1993 Helena, MT 59624 Phone: (406)458-0389 or Email: fwctrust@mtwf.org www.mtconservationtrust.org



Blackfoot River Valley

Montana Fish & Wildlife Conservation Trust

Citizen's Advisory Board



Joint State-Federal Board













Total Grants Awarded—\$2,193,000

Helping to Restore and Conserve Important Fish & Wildlife Habitat!